

Bobsleigh CANADA Skeleton
2011 ANNUAL GENERAL MEETING - 1011
Tuesday, July 19, 2011
ATCO Centre, COP
CALGARY, ALBERTA

Attendance:

Board of Directors:

Reid Morrison – President
Brent Berezowski – Vice President
Bernie Asbell – Director at Large
Lee Genier – Director at Large
Lisa Szabon-Smith - Athletes' Council
Louis Poirier – Athletes' Council

Regrets: Astrid Wolf - Treasurer

Attendance:

In Attendance: 26
Proxy Votes: 13
Total Number of Votes: 39

Staff:

Don Wilson
Dwayne Dreher - Recording Secretary
Nathan Cicoria
Tom De la Hunty
Duff Gibson
Amanda Stepenko
Keith Loach
Pierre Lueders

1/1011 Call to Order

President, Reid Morrison Call the 2011 Bobsleigh CANADA Skeleton Annual General Meeting to Order at 7:00pm

2/1011 Identification of Members and Votes/Proxies

President Morrison introduced the Board and the staff. Identification of the membership and declaration of any proxies were called. There were 39 votes. Simple majority was established at 20.

3/1011 Approval of Agenda:

Motion 1011.1: Tim Dyrgas/Micaela Widmer. To approve the agenda as presented.
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CARRIED

4/1011 Approval of the 2010 AGM Minutes

Motion 1011,2: Mellisa These/Tim Dyrgas
To accept the 2010 AGM Minutes as presented.

CARRIED

5/1011 Business Arising from the 2010 AGM Minutes

There was no Business Arising from the Minutes.

CLOSED

6/1011 Reports

6/1011.1 President: President Morrison referred to his report that was previously circulated. (Attachment 1)

6/1011.2 CEO: Don Wilson referred to his report that was previous circulated. (Attachment 2) He also referred the membership to the additional reports: National Skeleton Program Report (Attachment 3), National Development Team Bobsleigh Report (Attachment 4) and National Development Team Skeleton Report (Attachment 5).

7/1011 Financial Report

Reid Morrison and Don Wilson spoke to the financial situation of the Association.

7/1011.1 Approval of Y/E 2010-2011 Audited Financial Statement

Motion 1011.4: Amy Gough/Cassie Hawrysh
To approve the Year End 2010-2011 Audited Financial Statement as presented. (Attachment 6)

CARRIED

7/1011.2 Appointment of Auditors for 2010-2011

Motion 1011.5: Helen Upperton/Heather Patterson
To approve Deloitte Touche Inc as BCS auditors for year 2011-2012.

CARRIED

7/1011.3 Ratification of Signing Officers

Motion 1011.6: Louis Poirier/Derek Plug
To approve the signing officers of the Association: Reid Morrison, Don Wilson and Dwayne Dreher.

CARRIED

7/1011.4 Approval of Budget 2011-2012

The BCS 2011-2012 Budget was presented by Don Wilson.

Motion 1011.7: Lisa Szabon-Smith/Helen Upperton
To accept the 2011-2012 BCS budget as present. (Attachment 7)

CARRIED

8/1011 Amendments of BCS Bylaws

There were no amendments presented.

9/1011 Ratification of Actions of the Board of Directors

Motion 1011.8: Heather Patterson/Micaela Widmer
To approve the business of the Board for the 2010-2011 year. (Attachment 8)

CARRIED

10/1011 Elections of Members to the Board

There were no elections required.

11/1011 Membership Fees

Motion 1011.9: Heather Patterson/Micaela Widmer
To have the Provincial membership fee (\$10.00) and the BCS membership fee (\$50.00) remain unchanged.

CARRIED

12/1011 Other Business

12/1011.1 Presentation of BCS President's Awards

Reid Morrison was pleased to announce the winners of the 2011 BCS President's Award Rita V – Skeleton, Mathew Hindle – Bobsleigh

CLOSED

12/1011.2 Life Time Achievement Award – Pierre Lueders

Reid Morrison acknowledged the commitment Pierre has made to Canadian bobsleigh as an athlete for 20 years and recognized his significant contribution of the past year as a Development Coach. In recognition of Pierre's outstanding and long-term contribution to bobsleigh in Canada, Reid

recognized Pierre as BCS's first Life Time Achievement Award Recipient.
CLOSED

13/1011 Location and Date of 2011 Annual General Meeting

The next AGM of BCS will be July 2012 in Calgary, Alberta

14/1011 Adjournment

Motion 1011.10: Derek Plug
To adjourn the 2011 BCS AGM.

CARRIED

ATTACHMENT 1

Bobsleigh CANADA Skeleton - 2011 AGM PRESIDENT'S REPORT

Once again another year has passed and I wonder where the time has gone. The season following an Olympic Games is always a transition year as we see athletes retire, staff change and a collective sigh as the entire sport nationally and internationally, regroups to prepare for the next 4 years.

I am very pleased to see that through this past season our team never stopped pushing forward even though I am sure the temptation was there following the dramatics of the 2010 Games. Watching our athletes push themselves through injuries and other distractions, it was great to see their results, particularly the World Championship medals earned by Mellisa Hollingsworth and the women's bobsleigh team of Kaillie Humphries and Heather Moyse. I would also like to celebrate the win by Robynne Thompson at the World Junior Championships and her subsequent placing at the World Championships against the best in the world.

On the other side of things, the past year did have some negative turns as the season ended with the news that our long time sponsor and partner Visa Canada was not renewing their relationship after 20 some years. Though this was tough news to receive, it was made very clear that the relationship was ending due to significant changes in the organizational structure of Visa and their new marketing focus within Visa International. The parting was no less painful but at least palatable knowing that the partnership was viewed positively and was not ending due to a dissatisfied service level. Going forward the need to fill that sponsorship void will be critical.

We also saw a change in the structure of the FIBT. For the past 16 years it had be led by Canadian Bob Storey, who has done much for the progress of our sport and was instrumental in getting Skeleton and Women's Bobsleigh into the Olympic Games. Bobsleigh and Skeleton in Canada, as well as the world, owe a huge debt to the work he has done and his leadership will be sorely missed. With Bob's departure it is imperative that Bobsleigh Canada Skeleton be represented on the various FIBT committees and we must strategize to get North America back on the FIBT executive in the next elections slated for 2014.

Internally I am encouraged by the continued growth of our Athletes' Council. Never before have we as an organization had as much input from our athletes in the decision making of BCS. A committee that has included a representative from the Council has made every key hiring decision. The current Athlete's Agreement, sponsorship properties and CEO review are other

areas that have had significant input from the Council and I commend them on their commitment and insight. I know this will continue to grow and improve. I would like to thank Louis and Lisa for their time on the board and cannot say enough about the role they play on your behalf.

I would once again repeat what I have said in past years that the role of the provincial associations needs to continue to evolve as we wrestle with the development of our athletes and the sport itself. I am pleased to see the increase in interest out of BC and Ontario and would like to acknowledge Chris Le Bihan and Max Storey for their leadership and dedication to their specific provincial associations. The challenges are many but I hope that we can continue to see this growth and make development at the provincial level a priority and commitment.

I would like to end by once again congratulating all our athletes on their outstanding results and commitment to their sport. You have represented yourselves, your country and BCS with great success. Of course these accomplishments would not be realized without all the time and effort put in by our dedicated members, friends and family and a tremendous thank you is owed to all of them. I would also like to thank the staff, particularly Don Wilson, for the countless hours put in to provide the organization with consistent management and effectively operating the association through the past few years.

As always, as President, I take full responsibility for the actions of the board and I would like to thank all of them for unselfishly dedicating their personal time and their commitment to BCS.

Respectfully submitted,
Reid Morrison

ATTACHMENT 2

Bobsleigh Canada Skeleton – 2011 AGM **Chief Executive Officers Report**

The post Olympic year is always an interesting dilemma. The 2010-2011 year for our organization was no exception.

I would like to take this time to acknowledge and thank two individuals that proved they are Champions in every sense of the word. These athletes lead their respective programs and showed the World that Bobsleigh Canada Skeleton produces some of the best athletes in the World. After many years at the top of their game these two athletes are entering new chapters in their lives. I wish to acknowledge the successes, performances and contributions these two gentlemen have made to their sports in Canada and the World. Thank You Pierre Lueders and Jeff Pain.

I would first like to congratulate the fine performances of our athletes as prepared by Chris Dornan

- Jon Montgomery defends gold in Whistler winning World Cup season opener;
- Mellisa Hollingsworth overcomes Whistler demons to finish second at World Cup opener;
- Mellisa Hollingsworth wins two World Cup silver and one bronze to finish third overall before winning bronze at the World Championships;
- Amy Gough breaks through winning three bronze medals on World Cup including one at home in Calgary;
- Darla Deschamps dominates Intercontinental Cup circuit winning four medals, including two gold, during first half of the season before being called up to the World Cup level;
- Rookie Darla Deschamps wins first-ever bronze medal at Cesana World Cup. Deschamps threatens podium with multiple fourth-place finishes;

- Robynne Thompson becomes second Canadian ever to win World Junior Championships to earn spot at World Championships. Thompson finishes 11th in first elite competition at World Champs;
- Kaillie Humphries teams up with National Team rookie, Heather Hughes, to win bobsleigh bronze medal at season-opener in Whistler;
- Heather Moyse returns from foot injury to push Kaillie Humphries to bronze medal at World Championships;
- Helen Upperton overcomes rib injury to win bronze medal with Shelley-Ann Brown at Calgary World Cup. Upperton and Brown finished the season with one more bronze and a gold at the Cesana World Cup. The victory was the sixth of Upperton's career;
- Lyndon Rush wins silver medal in two-man event at Whistler World Cup. Rush added three bronze medals in World Cup four-man competitions during the post-Olympic season with new crew.

The most significant issue realized by BCS was the decision of VISA Canada to not continue their 20-year relationship with Bobsleigh CANADA Skeleton. We worked with VISA for 6 months trying to rearrange the sponsorship agreement to meet their strategic marketing vision, but alas, unsuccessfully. VISA Canada has changed greatly since our relationship started; they are now a public company and are part of the Global marketing group that offers them less flexibility with marketing dollars. VISA was able to bring forward a sunset clause that allowed for a smaller infusion of dollars into the program for the 2011-2012 season. I wish to thank VISA and specifically, Brenda Woods, Gallant Law and Brad Kane for all of their support for the past number of years of our athletes and sport.

As with every cloud there is a silver lining. Our loss of VISA has now allowed BCS to open up properties that were previous owned by VISA. The ownership by VISA of all our strategic properties caused us difficulties in acquiring new sponsors, because there was limited inventory to offer. BCS has made a number of presentations to a variety of companies while in negotiations with VISA and obviously continuing now, with their departure. We have identified sector areas that have Olympic affinity and may have a strong desire to have global exposure, especially in central Europe, where FIBT television numbers are high. Unfortunately, no company has been signed at the time of this writing, but several irons are in the proverbial fire and we hope for positive answers prior to the start of the season.

On a positive note BCS has managed to retain adidas International until 2015 as well as KBC Helmets for the bobsleigh teams. We have also entered into a payment/sponsorship contract with Eurotech, a Dutch company, brought to us through our head bobsleigh coach Tom de la Hunty. This three-year agreement will see our bobsleds being maintained at the highest level as well as the development of three-world class two-man sled. This agreement was possible because of the strong support and relationships we have with our major funding partner, Own The Podium. The World Cup sled program will be complemented by the domestic work of the BCS workshop and the sled agreement with Dresden that will provide quality sleds for the Europa Cup team. The bobsled programs are running parallel to the skeleton sled project headed by Dr. Alex Zahavich at SAIT. Through liaison and direction from Nathan Cicoria, the SAIT project is on track to be a world leading sled-building program in a few years.

As we move forward as an organization, particularly with the situation that arose upon VISA's sunset position, I feel it is essential that BCS must continue look to membership for the future stability of the program. While everyone likes to think that sponsorship is the answer, it is a very difficult and competitive market place for the procurement of general operating dollars. We obviously continue to pursue all opportunities but it is difficult to plan in that manner. Membership fees are required and commonplace in all levels of activity. The traditional model is that membership fees cover the base operating costs of an organization. In BCS that is unrealistic

because of the high operating expenses inherent with this type of sport and the very small membership. Fortunately, the performance of our athletes and staff has kept BCS in favorable light with Sport Canada and Own The Podium and we have been able to access significant funds annually from them. But we need to show some level of self-sufficiency for our funders and sponsors to sense we are doing our part to operate the programs. This is a difficult issue and one that we are working with our members to try and address while not breaking their banks, being fair and reasonable and still meeting the mission and vision of BCS.

The other key issue for the sustained health of BCS in the future is generating significant members' equity, retained earnings or if you prefer a savings account. There are a number of reasons for this requirement. It allows for the Association to absorb situations like the loss of a major sponsor and still maintain programs for a year. It ensures we have funds available for the key general operating of the Association in times when granting organizations reduce funding levels. In the 2010-2011 fiscal year BCS spent approximately \$24,900 servicing debt through credit cards and our line of credit. This situation was brought into play because we have no members' equity and cash flow difficulties surfaced when granting agencies failed to provide funds in the timelines agreed to by contract. BCS must in the future budget for some members' equity each year in order to build up at least 10% of their annual operating budget in reserve.

BCS and its supporters held a highly successful strategic planning session in March of 2010. This plan was endorsed by the membership at the 2010 Annual General Meeting. In a general overview I feel the organization is performing well in meeting or moving in positive directions towards our strategic initiatives. I will touch on our progress in a more in depth manner at the AGM.

In closing, I would like to thank and acknowledge Reid and the Board for their efforts on your behalf over the year. Your Board gives of their time freely and often, in many facets of the organization and I am truly appreciative. I also must acknowledge the work of the Athletes' Council with particular mention of Louis Poirier and Lisa Szabon-Smith. The Council is the athlete's voice to the Board and from the Board and administration to the athletes. I cannot emphasize enough the critical role that your representatives play in bringing forward your views on issues and policies. I would also like to take this opportunity to thank and acknowledge Matt Hindle, who after 20 years as an athlete, coach and administrator for Bobsleigh CANADA Skeleton decided to make a change in career and returned to school. Matt, on behalf of the organization and all the athletes involved, thank you for your outstanding contribution to this sport.

Respectfully submitted
Don S. Wilson

ATTACHMENT 3

Bobsleigh CANADA Skeleton - 2011 Annual General Meeting Skeleton Report

The 2010-11 Post-Olympic season has proven that National Skeleton Program in Canada has maintained a very strong position on the world stage for Skeleton. The Canadian Skeleton program has undergone significant staffing changes over this past season, all of which have contributed to plans for sustainable success en route to Sochi in 2014.

The World Cup program welcomed Duff Gibson to the Head Coaching position, while retaining the expertise and support of Kelly Forbes as Assistant Coach, Scott McBride as Team Manager and Jonathan Reimer as Physiotherapist. The InterContinental Cup was lead by Kelly Forbes (when not with the World Cup Team), and Tyson Plesuk – Physiotherapist and newest member of the IST staff. The Europa Cup Team completed the National Skeleton Program, headed by

Keith Loach, who has since joined the Program in a more permanent capacity as National Development Coordinator.

Under this leadership team, Canadian Skeleton athletes, at all levels of competition, continued to prove themselves as world-class athletes and demonstrated the increasing depth of the Program.

World Cup, InterContinental Cup and Europa / America's Cup members while producing a wide variety of results, exemplified the newly established National Program Philosophy of a more team focused, individually accountability and meticulously planned approach to process-driven success. The results produced this season were indicative of the hard work, commitment and potential of the program as a whole.

Jon Montgomery, showed his dominance of the Whistler track with another WC win in Whistler, followed by Mike Douglas and newcomer to the WC Team, John Fairbairn for a combined 2nd overall Nation ranking within the FIBT Standings.

The Women's team, found themselves capturing the overall FIBT Nation Ranking, beating out Germany (2nd) and the USA (3rd) for top honors. The WC team was comprised of WC veterans, Mellisa Hollingsworth and Amy Gough, who placed 4th and 5th, respectively, in the FIBT individual standings with numerous WC medals between the two of them. Sarah Reid and Darla Deschamps shared the 3rd and final position on the WC Women's team this season, with exceptional seasons for both women. Again, with a number of ICC medals between the two, Darla transitioned to her WC position for the second half of the season with a 5th, two 4ths and a bronze medal in her first WC season.

Major Games highlights on the season included a Bronze medal by Mellisa Hollingsworth at the 2010-11 World Championships and Gold for Robynne Thompson in the 2010-11 World Junior Championships.

The NSP Integrated Support Team is also making considerable strides forward in becoming a world-leading cast of Sport Medicine, Sport Science, Sport Psychology and Equipment service providers, and have made significant advancements in the support of our National Program members.

Again, with regular recruitment efforts throughout the spring / summer we have positioned ourselves, through the direct support of our Sport Partners to continue to capture the momentum generated by our in the 2010 Olympic Winter Games. Athletes of all ages and athletic abilities are receiving invitations to the National Development Camps, and being encouraged to join an IPP Programs in Calgary and Whistler. With this, we welcome the next generation of World and Olympic Champions to our sport and look forward to the next four years en route to Sochi.

Respectfully submitted,
Nathan Cicoria
High Performance Director

ATTACHMENT 4

Bobsleigh Canada Skeleton – 2011 AGM
National Development Coordinator - Bobsleigh Report

With a very successful 2009-2010 Olympic season complete, Bobsleigh Canada Skeleton was in a typical post-Olympic rebuilding cycle. We were lucky enough to retain our Gold & Silver medal winning teams on the female side, as well as the men's Bronze medal pilot, but beyond the 3 pilots the rest of the veterans in the program had opted for retirement. We were fortunate to have many of our talented Olympic & World Cup brakemen feel that it was time for them to transition into the pilot seat, and they were placed into a driving school at the end of the season. Out of the 7 brakemen who took a school, 4 of them decided it was the right choice to make the push in the front seat for 2014 Olympic Games and beyond. After an extended selection period BCS had a full contingent of 3 World Cup women's teams and 1 WC Men's team (comprised primarily of our Olympic Champions). All of our veteran brakemen, turned pilots, had an exceptional selection period and landed themselves prime spots on the National Development Team.

That being said; it has typically been found that it takes between 6-8yrs to develop a World Class pilot with the potential of medalling at a World Championship or Olympic games. With only a 4 year cycle in which to develop our new pilots, the goal of the 2010-2011 season was to "Fast Track" these pilots (as had been done after the 2006 Torino Olympics with our now Gold medal women's pilot Kaillie Humphries) and make sure they completed as many runs, on as many tracks, with the highest level of coaching possible. The coaching situation was an easy solution as the most decorated pilot in the history of Bobsleigh, Pierre Lueders, had come on board as the National Development Pilot coach for the season. But because of the lack of training options available in Europe, it was decided that the best plan of attack to achieve our goals of run volume and multiple tracks would be to focus on all of our North American venues, visiting each track twice.

The National Development athletes completed 1377 runs this season on all 4 North American tracks, with our core group of development pilots completing on average of 230 runs each, and having a 1 in 44 run crash average. Considering a typical season consists of half this volume, our pilots have essentially completed 2 seasons in 1 and will be ready to compete with 3rd year pilots in the 2011-2012 season. It is felt by the coaching staff that the 1st year of the 'Fast Track' program was a success for the reasons that our 3 primary goals were achieved. We now have a larger base of quality athletes that have been given the best coaching instruction possible, and are fully capable of piloting their sled effectively and efficiently on all of our North American venues.

2010 Summer Recruiting

Bobsleigh Canada Skeleton is responsible for leading and developing the sports of Skeleton and Bobsleigh in Canada. Our mission is to recruit, develop and support high-level Bobsleigh and Skeleton athletes by ensuring an organized framework in which they will have access to programs, races and opportunities in the quest of Olympic and World Championship medals. In order to successfully accomplish this task, BCS holds recruiting camps across major Canadian centers each summer. In the summer of 2010 we held recruiting camps in Burnaby, Calgary, Toronto, Halifax, Ottawa, London, and Windsor. Each of these camps provided us an opportunity to find and identify new talent.

This summer had one of the highest rates of turnout at the ID camps specifically in Halifax with 21 people attending. BCS in combination with the BCBSA, ABA, and OBSA tested over 80 athletes, 37 of these athletes were invited out to National Development Camps in Calgary, and 15 of those athletes competed this season and won medals on either the National Team or National Development team.

Respectfully submitted
Amanda Stepenko

ATTACHMENT 5

Bobsleigh Canada Skeleton – 2011 AGM **National Development Team Coordinator - Skeleton Report** **Skeleton Europa Cup & Inter-Provincial Development**

With the retirement of two Senior Male Athletes after the 2010 Winter Olympics, an opportunity was opened for a minimum of two new male athletes to join the National Skeleton Program full-time. After the selection process had been completed, we also saw 1 female athlete make her first appearance in the National Program. These 3 athletes joined the Europa Cup Skeleton Team and combined for a total of 12 top-10 finishes, 3 top-3 finishes, and a gold at the Junior World Championships. One of these athletes even qualified for Senior World Championships and finished a remarkable 11th place.

The Inter-Provincial Skeleton Program continued to develop and evolve itself based off of the interest windfall inspired by the 2010 Winter Olympics. Recruitment saw approximately 16 new targeted athletes in Alberta alone, as well as the grass-root beginning of a 5-person U15 Junior Group. The competitive team consisted of 18 members of which 16 of these members saw America's Cup race action. International results were outstanding, as Canada finished 1st overall for both the men and women, and the team collected 38 top-6 finishes including 6 Gold, 7 silver and 8 bronze. The entire squad took over 1300 runs during the course of the season.

The Inter-Provincial Program also took a giant step in truly becoming Inter-Provincial, as it saw it's first two sustainable Ontario athletes complete an entire first season by developing under the guidance of Ontario Bobsleigh & Skeleton Association while training out of the Lake Placid Sliding Facility and being coached by 20-year skeleton veteran Don Hass . These two athletes showed huge commitment in this "pilot project" and were rewarded with an opportunity to participate in the final America's Cup Race in Lake Placid.

British Columbia Bobsleigh & Skeleton Association showed their commitment to building a sustainable skeleton program out of the Whistler facility, as they had a consistent group of 5 targeted athletes begin and train throughout the year. Some of these athletes had an opportunity to slide and race with the Senior Inter-Provincial and National team Calgary athletes near the end of the season, and the growth they showed was exemplary. BCBSA also secured the services of World Class skeleton coach Ivo Palkans, whom coached 2-time World Champion and 2010 Olympic Silver Medalist Martins Dukurs before making the move to Canada.

Moving forward into the next year, it is my belief that the Inter-Provincial Program will continue discover, create and establish its Junior Program. It will be sending two athletes to the 1st ever Youth Olympic Winter Games. The senior team members will push the current National Development athletes with the message of "we are the next National Program athletes", while the National Development athletes will continue with the message of "we are the next world and Olympic champions" to its world elite teammates.

Respectfully submitted
Keith Loach

ATTACHMENT 6

2011 Audited Financial Statement - Under separate cover

ATTACHMENT 7

REVENUES	Budget 2010-2011 - UnAudited				Budget 2011-2012			Restricted*	UnRestricted**		
	Budget		Actual		Variance	Skeleton	Bobsleigh			Combined	
	Subtotal	Total	Subtotal	Total							Subtotal
Canadian Sport Centre	573,000		670,502		97,502	305,000	275,000	580,000		580,000	
Sport Canada	484,433		456,240		(28,193)			453,729		453,729	
OTP CORE	1,277,642		1,548,000		270,358	625,000	992,400	1,617,400		1,617,400	
OTP Research&Innovation	225,630		153,000		(72,630)	100,000	50,000	150,000		150,000	
OTP Institute	-		-		-	55,130	225,000	280,130		280,130	
OLCF	48,875		54,286		5,411		52,608	52,608		52,608	
COC Advance	-		300,000		300,000			-		-	
CAC	4,000		-		(4,000)			-		-	
Pacific Sport	57,000		-		(57,000)			-		-	
Total Grants		2,670,580		3,182,028		1,167,079	1,595,008	3,133,867		3,133,867	
Cash Sponsorship - Secured			408,260		408,260			173,300		173,300	173,300
Sponsorship - Projected											
VIK			80,000		80,000			180,000		180,000	
Total Sponsorships		468,100		488,260				353,300		353,300	353,300
FIBT Event Contributions	64,000		49,710		(14,290)			40,000		40,000	40,000
FIBT Prize Monies	43,000		-		(43,000)			-		-	-
Total FIBT		107,000		49,710				40,000		40,000	40,000
Bank Interest	-		-		-			-		-	-
Investment Interest	-		-		-			-		-	-
Total Interest											
Total Events		310,000		517,161				567,500		567,500	567,500
Members Fee (PSO)	4,000		1,111		(2,889)			1,500		1,500	1,500
National Team Fee	23,585		10,757		(12,828)			13,440		13,440	13,440
Total Membership Fees		27,585		11,868				14,940		14,940	14,940
Skeleton Athlete Program Fee	9,000		10,000		1,000	9,000		9,000		9,000	9,000
Bobsleigh Athlete Program Fee	86,000		73,371		(12,629)		86,000	86,000		86,000	86,000
Total Athlete Fees		95,000		83,371				95,000		95,000	95,000
Total Rebates/Donations		30,000		89,000				45,000		45,000	45,000
Sled Auction	-		-		-			-		-	-
Equipment Sales	-		-		-			-		-	-
Total Revenue		3,708,265		4,461,586		1,167,079	1,595,008	4,249,607		3,313,867	1,115,740
Percentages										77.98%	26.26%

EXPENDITURES	Budget 2010-2011 - UnAudited				Budget 2011-2012			Cost Per Athlete			
	Budget		Actual		Variance	Skeleton	Bobsleigh	Combined	Tour	#	\$
	Subtotal	Total	Subtotal	Total							
National Team Bobsleigh (13A 6S)	388,350		407,374		(19,024)	0	570,845	570,845	WC Bob	13	\$ 43,911
National Team Skeleton (6A 3S)	243,772		295,256		(51,484)	303,652	-	303,652	WC Skele	6	\$ 50,609
Development Bobsleigh (12A 2S)	371,425		380,383		(8,958)	-	183,370	183,370	EC Bob	12	\$ 15,281
ICC Skeleton (5A 1S)	-		-		-	95,327	-	95,327	ICC	5	\$ 19,065
Development Skeleton (4A 1S)	191,512		201,985		(10,473)	80,384	-	80,384	EC Skele	4	\$ 20,096
Recruitment/Sport Participation	33,790		34,246		(456)	-	29,270	29,270			
Starts and Strength	62,620		92,960		(10,340)	42,500	31,700	74,200			
Performance Services (IST)	573,000		409,831		163,169	305,000	275,000	580,000			
Pacific Sport	57,000		-		57,000	-	-	-			
BCS Program Staff and Coaches	640,600		695,679		(55,079)	278,500	381,185	659,685			
BCS Administration Staff	308,075		304,000		4,075			290,575			
Administration	74,210		109,706		(35,496)			63,300			
Insurance	61,800		57,954		3,846			55,900			
Equipment	225,630		286,000		(60,370)	24,200	326,700	350,900			
Acquisition/Lease (Workshop)	15,000		21,593		(6,593)		47,000	47,000			
Marketing/Communications	30,000		43,780		(13,780)			29,760			
Officials Programs	12,125		3,595		8,530			8,500			
Meetings/Representation	16,300		21,506		(5,206)			7,500			
Athlete Programs (FIBT prize monies)	43,000		11,500		31,500			-			
Official Languages	6,000		11,490		(5,490)			9,000			
Long Term Athlete Development	5,000		4,711		289			-			
OTP Research & Innovation	-		153,000		(153,000)	100,000	50,000	150,000			
Performance Technology	-		-		-	5,130	15,000	20,130			
Events	250,000		401,739		(151,739)			467,500			
Depreciation	-		-		-			-			
VIK (Schenker, adidas)	80,000		80,000		-			180,000			
COC Repayment	-		301,818		(301,818)			-			
Sled Auction	-		24,367		(24,367)			-			
Debt Payment	-		-		-			10,000			
Total Expenses	3,709,209		4,354,473		(645,264)	1,253,798	2,091,103	4,266,798			(17,191)
Net Gain/Loss		(944)		107,113							

* Restricted = Funds must be spent as per funder guidelines

** UnRestricted = Funds may be spent in a manner determined by BCS

ATTACHMENT 8

Bobsleigh CANADA Skeleton 2011 AGM: Business of Board, 2010-2011

Motion 910 3: Poirier/Asbell
To accept the Athletes' Code of Conduct Policy as presented.

CARRIED

Motion 910 4: Poirier/Genier
To accept the Dispute Policy as presented.

CARRIED

Motion 910 5: Gough/Wolf To accept the Equipment Policy as amended.	CARRIED
Motion 910 6: Asbell/Genier To accept the 2010-2011 Athletes' Agreement as presented.	CARRIED
Motion 910.7 Asbell/Gough Prize monies received by BCS on behalf of BCS athletes will be disbursed to the athletes within two weeks of receipt.	CARRIED
Motion 1010.3 Szabon/Wolf All competing athletes must pay the registration fee of \$35.00 (CAD) each to compete in the Canadian Championship races. After the athletes have qualified to the National Team and or National Development Team, Bobsleigh Canada Skeleton will deduct the \$35.00 from the \$336.00 (CAD) National Team Membership fee for each athlete. This will make the official National Team Membership fee \$301.00 (CAD) per athlete and shall be paid to Bobsleigh Canada Skeleton after an athlete is named to the National team. Any athletes that do not make the National Team will not be reimbursed the \$35.00 Canadian Championship registration fee.	CARRIED
Motion 211.3 Genier/Asbell To accept the Terms of Reference for the External Appointment Committee as an ad hoc committee of the Board.	CARRIED
Motion 211.4 Berezowski/Poirier To accept the Terms of Reference for the Marketing Sponsorship and Event Advisory Committee as an ad hoc committee of the Board.	CARRIED
Motion 311.3 Berezowski/Wolf To accept the Terms of Reference for the Alumni & Community Committee as an ad hoc committees of the Board.	CARRIED
Motion 311.3 Poirier/Szabon To accept the 20/20 Vision Operational Plan as presented	CARRIED
Motion 311. 4 Poirier/Wolf Based upon the recommendation of staff, Bobsleigh Canada Skeleton appoints Deloitte as auditor for 2009-2010 fiscal period.	CARRIED
Motion 511.3 Poirier/Berezowski To approve the 2011 -2012 version of the Athlete's Agreement inclusive of Schedule "A". Attachment 1.	CARRIED
Motion 611.3: Szabon/Genier To accept the 2011-2012 Bobsleigh Canada Skeleton budget as presented.	CARRIED