

## **MINUTES OF ANNUAL GENERAL MEETING**

Date: **Tuesday, September 22<sup>nd</sup>, 2015**

Where: Markin McPhail Centre

### **1. Welcome**

At 6:20pm MST President Sarah Storey welcomed athletes, members, observers and guests.

The scheduled Q & A session was missed due to Athlete Council meeting running late and asked if there were any questions prior to the opening of the AGM.

Dave Greszczyszyn asked:

a) Whether all the Sport Canada money received was allocated by Own the Podium ("OTP")?

Answer: President Sarah Storey and CEO Jon Jackson explained that there Sport Canada provides "core" funding as well as event grants in addition to the OTP recommended amounts.

b) If any of the sponsorship revenue was from new sources?

Answer: CEO Jon Jackson none are new but that he was expecting a prospective sponsor to come on board before end of December.

### **Meeting called to Order & Quorum Confirmed**

Having confirmed a quorum with 32 Members present and 10 Members represented by proxies and/or joining by phone, Storey called the AGM to order.

### **2. Accept the Minutes of the 2014 Annual General Meeting of Bobsleigh Canada Skeleton**

There were no corrections or amendments to the minutes of the 2014 Annual General Meeting.

*Motion by Michelle Dyrgas to accept the minutes of the 2014 Annual General Meeting as presented. Seconded by Keith Loach. Motion carried.*

### **3. Receive the Reports of the President and Chief Executive Officer**

#### CEO Report

CEO Jon Jackson presented the CEO's report (attached), thanking the volunteer directors in particular for their efforts in the past year.

#### President's Report

The President thanked the athletes for their efforts and achievements, which continues to motivate the staff and volunteers and then presented the President's Report.

The president then called for questions about the reports and there were none.

### **4. Receive the report of the Auditors and Financial Statement for the year ending March 31<sup>st</sup>, 2015**

Jackson presented the Report of the BDO, the 2014/15 auditors. There were no questions.

### **5. Receive the Budget for the 2015-16 financial year**

Jackson presented the 2015/16 annual budget.

Members asked questions about the budget, including:

Question: On what is the exchange rate based for budgeting purposes for expenses?

Answer: *The budgets are prepared with a conservative exchange rate for all foreign currencies, so that there is a buffer built into the budgets.*

*However, significant fluctuations can still affect the budgets as our funding is recommended in Canadian dollars.*

Question: What are Special Projects?

Answer: This is where we put unusual expenses that do not recur annually. For example in 2015/16 there are amounts budgeted for YOG, which is not an annual expense.

## **6. Appointment of Auditors**

The board asked the CEO to request proposals from accounting firms to reduce the cost of the audit. Having reviewed and discussed the proposals, the board agreed to recommend that the membership appoint KPMG as the auditors for the 2015/16 fiscal year, reducing the fees for the audit by 50% while maintaining the same level of service.

*Motion by Stephen Norris to approve the recommendation of the board to appoint KPMG as the auditors for the 2015/16 fiscal year. Seconded by Justin Wilkinson. Motion carried unanimously.*

## **7. Honours**

The president confirmed that while there are no specific honours to be presented at this time, BCS would however like to formally thank all those who volunteer to make the running of our sports possible – from officials and event volunteers to your volunteer directors and PSO volunteers.

These volunteers give of their time and expertise to help make sure that our athletes have opportunities to pursue their sport and goals.

Throughout the season, when the opportunity arises, please take the time to acknowledge and thank our volunteers – whether you see them at the top of the track moving scabbards or in meetings or elsewhere.

On behalf of BCS athletes, members, staff and the board, please join me in a round of applause acknowledging the important contribution of volunteers at all levels of the sliding sports in Canada.

## **8. Election of Directors**

### a) Election to fill the vacant Vice President position

The President confirmed that the membership was informed along with the Notice of AGM and the Agenda, Dr. Stephen Norris has expressed his interest in serving on the BCS board to fill the vacant position of Vice President.

The president formally called for nominations for the position of Vice President and noted that each candidate must have two nominations.

Alex Kopacz and Luke Demetre nominated Dr. Stephen Norris for the position of Vice President.

There were no other nominations.

The candidate presented himself to the membership.

As there was only one candidate, the President asked if there were any objections to electing Dr. Norris as Vice President by acclamation. There being none, Dr. Norris was acclaimed as Vice President.

## **9. Adjournment**

Having concluded the business of the AGM, the President thanked the membership and asked for a motion to adjourn the meeting.

*Susan Rawlyk moved to adjourn the meeting. Seconded by Sarah Monk.  
Motion carried.*