

Bobsleigh CANADA Skeleton
2010-2011 Budget

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DRAFT 2010-11 BUDGET
VERSION JUNE 9, 2010

REVENUES	Budgeted	Actual	Variance	Budget	NOTES
	2009-10	2009-10	2009-10	2010-11	
Canadian Sport Centre	427,000	430,692	3,692	573,000	1R
Sport Canada	456,750	456,750	-	484,433	
OTP	1,377,421	1,377,421	-	1,277,642	2R
OTP Top Secret (OTP Equipment)	125,000	157,000	32,000	225,630	3R
COC Excellence	459,140	459,140	-	-	
OLCF	48,875	48,875	-	48,875	
CAC	6,700	2,700	(4,000)	4,000	
Pacific Sport	57,000	57,000	-	57,000	4R
Total Grants	2,957,886	2,989,578	31,692	2,670,580	
Total Sponsorships	491,640	541,666	50,026	468,100	5R
FIBT Event Contributions	64,000	46,147	(17,853)	64,000	
FIBT Prize Monies	43,000	46,950	3,950	43,000	
Total FIBT	107,000	93,097	(13,903)	107,000	
Bank Interest	100	-	(100)	-	
Investment Interest	2,000	-	(2,000)	-	
Total Interest	2,100	-	(2,100)	-	
Total Events	123,300	115,995	(7,305)	310,000	6R
Members Fee	-	-	-	4,000	7R
National Team Fee	-	-	-	23,585	8R
Total Membership Fees	1,500	1,230	(270)	27,585	
Skeleton Athlete Fees	18,000	13,800	(4,200)	9,000	9R
Bobsleigh Athlete Fees	144,000	124,000	(20,000)	86,000	10R
Total Athlete Fees	162,000	137,800	(24,200)	95,000	
Rebates (Donation, Travel, GST, VAT)	30,000	79,538	49,538	30,000	11R
Skeleton Equipment Sales	-	2,750	2,750	-	
Bobsleigh Equipment Sales	-	25,200	25,200	-	
Total Equipment Sales	-	27,950	27,950	-	
Total 2010 Olympic Ticket Sales	36,802	28,500	(8,302)	-	
Total Revenue	3,912,228	4,015,354	103,126	3,708,265	

EXPENDITURES	Budgeted	Actual	Variance	Budget	
	2009-10	2009-10	2009-10	2010-11	
National Team Bobsleigh	615,545	608,221	(7,324)	388,350	1E
National Team Skeleton	447,177	431,084	(16,093)	243,772	2E
Development Bobsleigh	215,265	215,265	-	371,425	3E
Development Skeleton	58,814	52,783	(6,031)	191,512	4E
Recruitment/Sport Participation	10,000	2,741	(7,259)	33,790	
Starts and Strength	94,650	88,300	(6,350)	82,620	
Performance Services (IST)	458,000	511,691	53,691	573,000	
Pacific Sport	24,443	57,000	32,557	57,000	
BCS Program Staff and Coaches	895,122	768,902	(126,220)	640,600	
BCS Administration Staff	316,645	287,891	(28,754)	308,075	
Administration	75,675	89,761	14,086	74,210	5E
Insurance	57,244	60,900	3,656	61,800	6E
Equipment	184,875	260,300	75,425	225,630	
Workshop	30,000	23,500	(6,500)	15,000	
Marketing/Communications	35,560	42,940	7,380	30,000	7E
Officials Programs	5,000	1,850	(3,150)	12,125	8E
Meetings/Representation	21,250	8,800	(12,450)	16,300	9E
Athlete Programs (FIBT prize monies)	43,000	46,950	3,950	43,000	
Official Languages	7,500	7,500	-	6,000	10E
Long Term Athlete Development	11,500	11,500	-	5,000	
OTP Top Secret	125,000	155,350	30,350	-	
Performance Technology	-	12,500	12,500	-	
Events	119,895	82,885	(37,010)	250,000	11E
Depreciation	-	-	-	-	
2010 Olympic Tickets/Hotels	55,990	45,909	(10,081)	-	
Coaching/Staff Pro Development	6,700	5,205	(1,495)	-	
VIK (Schenker, adidas)	-	-	-	80,000	
Total Expenses	3,914,850	3,879,728	(35,122)	3,709,209	
Net Gain/Loss	(2,622)	135,626	138,248	(944)	

Budget Notes:

REVENUE

1. This revenue amount is the request to the Canadian Sport Centre-Calgary in coordination with Own The Podium (OTP) submission for all Performance Service (Sport Science and Sport Medicine Integrated Support Team (IST)) expenses. This revenue projection is equal to the expenditure and can be reduced if all funds are not received.
2. This is an OTP request based upon an approximate ask of 70% of previous years funds for programs and staffing salaries. Dependant upon the final allocation BCS may have to review program spending for National and Development programs and salaries.
3. This is an OTP request based upon 100% expense allocated as equipment. If we receive less funding we will have to reduce correspondingly the expense in this area.
4. This is funding received from Pacific Sport in British Columbia on behalf of BCBSA and we allocate the funds towards staffing and programs. The corresponding expense is noted as Pacific Sport.
5. This revenue is the existing contracts with VISA, Dow Chemical and Value In Kind (VIK) sponsorship from Schenker and Adidas. The two VIK sponsorship expenses are noted as a VIK expense.
6. This revenue is funding secured from the Alberta and BC governments for the two World Cups as well as anticipated event sponsorship dollars.
7. The 2011-2012 proposed membership fee for all members of provincial sections is being raised from the present value of \$5.00 to \$10.00.
8. The National Team fee is a base membership fee levied to all members of BCS World Cup, InterContinental Cup, Europa Cup and America's Cup athletes participating on any of those tours. The National Team Fee is assessed this year prior to participation and is \$336.00.
9. The Skeleton Athlete fee is levied to all Skeleton athletes participating on the Europa Cup tour in recognition of their financial commitment towards the cost of the tour. The fee is \$2250.00. This value is reduced from \$4500.00 last year.
10. The Bobsleigh Athlete fee is levied to all Bobsleigh athletes participating on the Europa and America's Cup tour in recognition of their financial commitment towards the cost of the tour. The fee is \$4300.00. This value is reduced from \$6000.00 last year.
11. Rebate review from GST and VAT expenditures over the year.

EXPENDITURES

1. Participation is budgeted for 16 athletes and 5 staff. WC tour
2. Participation is budgeted for 6 athletes and 3 staff. WC tour.
3. Participation is budgeted for 20 athletes and 2 staff. EC and AC tours.
4. Participation is budgeted for 10 athletes and 2 staff. ICC and EC tours.
5. Administration costs associated with the day-to-day operations of BCS: rent, services, legal, audit, office operations and computers.
6. Insurance costs: CAIP (athlete), Directors and Property.
7. Marketing and Communication costs: sponsor servicing, travel, website, recognition.
8. Creation of manuals and levels, travel and accommodations.
9. FIBT meetings, Board meetings and official representation.

10. Translation services for web and documents as required by Sport Canada.
11. Two World Cups (Whistler and Calgary), two America's Cups (Calgary) and one ICC (Whistler)