BOBSLEIGH CANADA SKELETON (BCS)
DONATIONS POLICY

Approved by the BCS Board of Directors, September 25, 2007

RATIONALE
BCS shall protect its charitable status through ensuring the proper management of donations to the organization.

POLICY
Bobsleigh Canada Skeleton (BCS), as a registered Amateur Athletic Association, has the right to issue tax receipts to individuals and companies who makes donations to support BCS programs.

In accordance with Revenue Canada guidelines (www.ccra-adrc.gc.ca/charities), official tax receipts must not be issued if the donor has directed BCS to provide the funds to a specific person or family. Such directed gifts are made to the person or family, and not to BCS, and therefore are ineligible for tax receipts. Donations subject to general direction from a donor for use in a particular program operated by BCS are acceptable, provided that no benefit accrues to the donor, the directed gift does not benefit any person dealing at arm’s length with the donor, and decisions regarding utilization of the donation within a program remains in BCS’ jurisdiction.

Donors may make requests with regards to support of particular BCS programs, though BCS is not obligated to adhere to these requests. BCS shall at all times, retain the exclusive right to decide the disposition of all donations, but shall make best efforts in honoring requests.

Donations are to be made payable to Bobsleigh Canada Skeleton, and must be accompanied by a completed BCS donation letter, noting if desired, a specific program the donor would prefer to support.

Tax receipts for donations of $50.00 or more will be issued if BCS determines the existence of a genuine gift. In the event that BCS determines that the amount is not a gift, as defined by Revenue Canada, the payment will be returned.

The BCS Board of Directors shall have carriage of all decisions related to the disbursement of funds.